

## NOTICE OF PUBLIC HEARING

A public hearing will be held at 6:30 p.m. on August 11<sup>th</sup>, 2025

At the City Hall at which citizens may be heard on the property tax rates proposed to be set by the

### City of Lancaster Parks & Recreation

The tax rates shall be set to produce the revenues which the budget for the year 2025 shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100.00 valuation.

Assessed Valuation (By Categories)	Current Tax Year	
Real Estate	4,392,490	
Personal Property	2,125,951	
Total Current Valuation	6,518,441	

  

Fund	Amount of Property Tax Revenues Budgeted For	Proposed Tax Rates for (per 100)
General	\$13,036.89	0.2000
Total	\$13,036.89	0.2000

New Construction: 72,750

By: \_\_\_\_\_



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Assessed Valuation (By Categories)	Current Tax Year
Real Estate	4,392,490
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Fund	Amount of Property Tax Revenues Budgeted For	Proposed Tax Rates for (per 100)
General	\$65,184.41	1.0000
Total	\$65,184.41	1.0000

New Construction: 72,750

By: Stadman