Important Information Regarding Lancaster's \$1,500,000 Waterworks and Sewerage System Revenue Bond for Sewer Improvements

The Challenge Lancaster Faces

Our city's 2020 permit requires our sewer system to meet certain ammonia and disinfection requirements. The Missouri Natural Department of Resources obligating us to make upgrades to our system in order to meet ammonia and disinfection requirements. Our current sewer system is insufficient due to the new permit requirements and our aging system.

The City's Solution

Lancaster can upgrade our system to comply with the permit requirements through gravity sewer repair and replacement, manhole repair and replacement, lift station improvement, lagoon sludge removal, and other necessary improvements. The project will cost approximately \$1.5 million.

The City's Unique Opportunity

Our city can acquire grants to cover at least 50% of the costs of improvements along with a subsidized interest rate. In order to do so, our city must show the ability to pay for the whole project if needed.

Lancaster must pass a bond issue to be eligible for grants and subsidized interest.

Residents will not be subject to any debt expense for bonds that are authorized and not issued.

The Cost For Users

The city anticipates that, if we receive the grants, a minimal rate increase will be necessary for these vital improvements to our Sewerage System.

If The Ballot Issue Fails

The city can borrow money without a vote; HOWEVER we would not be eligible for many grants or subsidized interest rates, which are currently available. The longer the city waits, the more expensive the necessary improvements become.

By approving the bond in November, the city can achieve the lowest possible costs for the necessary improvements.

PLEASE VOTE

Your Mayor and City Council have worked diligently to provide this worthwhile city improvement. The Council has voted unanimously to put this Revenue Bond on the ballot, and they URGE everyone to please take the required steps to **VOTE ON November 8, 2022.**

The ballot question is on the back of this page.

MEETING

Please plan on attending a visual presentation with a Q&A session at City Hall on **October 11, 2022 at 6:30 pm** relating to the bond issue and the city's sewer system.

This brochure is not intended to persuade citizens to vote for or against this issue. It is intended for informational purposes only. All questions should be directed to your representatives or contact the City Hall.

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The Question

Shall Lancaster, Missouri, issue its combined waterworks and sewerage system revenue bonds in the amount of \$1,500,000 for the purpose of extending and improving the City's combined waterworks and sewerage system, including acquiring land and rights of way, the cost of operation and maintenance of said combined waterworks and sewerage system and the principal of and interest on said revenue bonds to be payable solely from the revenues derived by the City from the operation of its combined waterworks and sewerage system, including all future improvements and extensions thereto?

The Election Day is November 8, 2022. The City Council encourages everyone to make a plan to vote.

