

NOTICE OF PUBLIC HEARING

The 2024 Tax Levy public hearing
will be held at **6:30 p.m. on August 7, 2023**
at the **Lancaster City Hall**, 207 E Washington St. at which citizens may be
heard on the property tax rates proposed to be set by the

City of Lancaster

The tax rates shall be set to produce the revenues which the budget for the year 2023
shows to be required from the property tax. Each tax rate is determined by dividing the
amount of revenue required by the current assessed valuation. The result is multiplied
by 100 so the tax rate will be expressed in cents per \$100.00 valuation.

Assessed Valuation (By Categories)	Current Tax Year
Real Estate	4,252,747
Personal Property	2,263,860
Total Current Valuation	6,516,607

Fund	Amount of Property Tax Revenues Budgeted For	Proposed Tax Rates for (per 100)
General	\$64,527.44	.9902
Parks & Recreation	\$13,033.21	.2000
Total	\$77,560.65	1.1902

By: _____
Margaret Reynolds, City Clerk

Real New Construction \$58,270